



IPO INSIGHTS



DAM Capital Advisors Limited

Issue Dates - Opens: 19-12-2024 | Closes: 23-12-2024

IPO Note

- DAM Capital Advisors Limited is an investment bank in India.**
- The company offers a wide range of financial solutions in the areas of equity capital markets (ECM), mergers and acquisitions (M&A), private equity (PE), and structured finance advisory.**
- It focuses on the Indian capital markets, one of the most dynamic and high growth organized markets in the world.**

Rating

★ ★ ★ (Good)

IPO SNAPSHOT

Issue Size

₹840.25 Crores

Issue Type

Book Built Issue IPO

Fresh Issue

-

Offer for Sale

₹840.25 Crores

Face Value Per Share

₹2

Price Band Per Share

₹269 to ₹283

Minimum Lot Size

53 shares

Listing On

BSE, NSE

Registrar to the Issue

Link Intime India Private Ltd

IPO SNAPSHOT- DAM Capital Advisors Limited

About the Company	<ul style="list-style-type: none"> ▪ Incorporated in 1993. ▪ DAM Capital is the fastest growing merchant bank in India by revenue CAGR. ▪ The Company is one of the leading merchant banks in India with a market share of 12.1%, based on the number of initial public offerings and qualified institutional placements undertaken by them as the book running lead manager. ▪ They provide a wide range of financial solutions in areas of (i) merchant banking comprising equity capital markets (“ECM”), mergers and acquisitions (“M&A”), private equity (“PE”), and structured finance advisory; and (ii) institutional equities comprising broking and research. ▪ They focus on the Indian capital markets, one of the most dynamic and high growth organized markets in the world. ▪ They leverage their deep domain knowledge across sectors and products combined with vast experience of their team to provide strategic advisory and capital markets solutions to their diverse and marquee clientele including corporates, financial sponsors, institutional investors and family offices. ▪ They have successfully executed 72 ECM transactions comprising 27 IPOs, 16 qualified institutions placements, 6 offers for sale, 6 preferential issues, 4 rights issues, 8 buybacks, 4 open offers and 1 initial public offer of units by a real estate investment trust. ▪ They have also advised on 23 advisory transactions including M&A advisory, private equity advisory and structured finance advisory and have also executed block trades. ▪ Their intellectual capital is the cornerstone of their success, which allows them to be well-informed about market opportunities and adapt their business strategies efficiently. 																														
Competitive Strengths	<ul style="list-style-type: none"> ▪ Fastest-growing merchant bank in India. ▪ Proven execution with in-depth understanding of sectors and products. ▪ Institutional equities platform with comprehensive research and execution capabilities. ▪ Extensive coverage of corporates, financial sponsors and institutional investors, with repeat business. ▪ Experienced management and professionals, backed by a majority independent board. ▪ Strong track record of revenue growth and profitability. 																														
Financials (₹ in Crores)	<table border="1"> <thead> <tr> <th>Particulars</th> <th>31-3-2022</th> <th>31-3-2023</th> <th>31-03-2024</th> <th>Y-o-Y</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>93.36</td> <td>84.92</td> <td>180.04</td> <td>112%</td> </tr> <tr> <td>EBITDA</td> <td>33.12</td> <td>18.22</td> <td>101.05</td> <td>454%</td> </tr> <tr> <td>EBITDA Margin</td> <td>35.5%</td> <td>21.5%</td> <td>56.1%</td> <td></td> </tr> <tr> <td>PAT</td> <td>21.89</td> <td>8.67</td> <td>70.52</td> <td>N.M.</td> </tr> <tr> <td>PAT Margin</td> <td>23.45%</td> <td>10.21%</td> <td>39.17%</td> <td></td> </tr> </tbody> </table> <p>Note- NM stands for Not Meaningful</p>	Particulars	31-3-2022	31-3-2023	31-03-2024	Y-o-Y	Revenue	93.36	84.92	180.04	112%	EBITDA	33.12	18.22	101.05	454%	EBITDA Margin	35.5%	21.5%	56.1%		PAT	21.89	8.67	70.52	N.M.	PAT Margin	23.45%	10.21%	39.17%	
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Valuation	<ul style="list-style-type: none"> ▪ Attributing Annualized FY23 Earnings asking P/E = 28.37 																														
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Promoters	<ul style="list-style-type: none"> ▪ Dharmesh Anil Mehta ▪ Sonali Dharmesh Mehta ▪ Boombucket Advisors Private Limited 																														
Objects of the issue	<ul style="list-style-type: none"> ▪ The company will not receive any proceeds from the Offer. 																														

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